

Bangkok Lab and Cosmetic Public Company Limited  
48/1 Moo 5, Nongshaesao Road, Tumbon Namphu, Ampur Meung,  
Ratchaburi 70000, Thailand

(Translation)  
Management Document of Bangkok Lab Cosmetic  
BLCP 10-056

Tax Policy

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(Translation)



Bangkok Lab and Cosmetic Public Company Limited

## Tax Policy

Approved by *Assist. Prof. Dr. Wanchai Suhananta*  
(Chairman of the Board of Directors)

Based on the Resolution of the Board of Directors Meeting  
No. 8/2025 on December 22, 2025

Reviewed Version No. 1/2025

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## (Translation)

### Tax Policy

Bangkok Lab and Cosmetic Public Company Limited and its subsidiaries (the “Group”) adhere to the principles of transparent management and fair compliance with tax laws, recognizing the importance, duties, and responsibilities related to tax operations and proper tax payments to build trust with stakeholders, in line with the principles of good corporate governance and the Group’s business strategies and goals. The Group has established guidelines for managing tax strategies and policies and has set procedures for risk management, including measures for managing tax risks as follows:

#### Compliance with Tax Regulations

- The Group adheres to the principles and tax management by paying taxes and properly complying with relevant provisions as required by law.
- The Group sets transfer pricing for transactions between the Group and related parties based on the Arm’s Length Principle to ensure that revenue and expenses are recognized according to tax law principles and does not use tax structures that are fraudulent, incorrect, or intentionally create complexity for tax benefits.
- The Group utilizes tax benefits legally under sustainable and appropriate business decisions, which may include certain tax exemptions or other benefits, all of which are under the policies of the country.

#### Tax Risk Management

- The Group identifies, assesses, and manages tax risks, reporting to executives and relevant departments within the organization.
- The Group reviews and monitors income tax reporting from both the internal directors and committee members and independent auditors, along with accurately presenting current tax expenses and deferred tax.
- The Group provides training for employees responsible for taxes to enhance knowledge and understanding of tax laws, resulting in effective tax risk management.
- The Group considers tax implications when there are investment projects, new transactions, or new tax laws to consider and plan for the use of tax benefits and prepare and coordinate with relevant agencies to ensure compliance with the law.
- The Group will provide tax advisors or experts to provide consultation in cases where transactions are complex to reduce tax risks and ensure that the Group complies with relevant tax laws accurately, transparently, and comprehensively.

#### Coordination on Taxes with Government Agencies

- The Group designates the Accounting Section responsible for tax matters to coordinate with the tax regulatory government agencies, cooperating with government agencies to provide relevant information in a timely manner.

#### Tax Transparency

- The Group discloses tax information transparently in accordance with the disclosure requirements related to tax collection, so that all stakeholders are fully informed, aligning with the Group’s commitment to sustainable business practices.

## (Translation)

### Policy Review

The tax policy will be reviewed and assessed for adequacy and appropriateness on an annual basis.

The tax policy was approved by the Board of Directors' Meeting No. 8/2025 on December 22, 2025, effective from December 23, 2025, onward.