

Bangkok Lab and Cosmetic Public Company Limited
48/1 Moo 5, Nongshaesao Road, Tumbon Namphu, Ampur Meung,
Ratchaburi 70000, Thailand

(Translation)
Management Document of Bangkok Lab Cosmetic
BLCP 10-014

Group Risk Management Policy

Revision No. 3 Effective Date: 20/08/2025

(Translation)



Bangkok Lab and Cosmetic Public Company Limited

Risk Management Policy

Approved by *Assist. Prof. Dr. Wanchai Sutananta*

(Chairman of the Board of Directors)

Based on the Resolution of the Board of Directors Meeting

No. 6/2025 on August 13, 2025

Reviewed Version No. 2/2025

(Translation)

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Risk Management Policy

Bangkok Lab and Cosmetic Public Company Limited is committed to creating added value for the Group and its stakeholders, including managing the Group to achieve sustainable growth in 3 aspects, including the environment, society, and governance, along with stable business expansion. However, in conducting business now and in the future, the Group constantly faces risks. The Group recognizes the importance and necessity of adopting internationally standardized risk management practices in its operations. Therefore, the Risk Management Policy has been established to guide and serve as a principle for the Group's operations and for all executives and employees as follows:

1. The Group conducts its business under an acceptable level of risk to achieve its objectives and respond to the expectations of its stakeholders by integrating risk management into its operations, with regular annual reviews. Furthermore, risk management has been continuously applied to management processes, decision-making, and project management. Identifying and managing risks that affect the achievement of the Group's objectives will be done systematically to ensure that the risks remain at an acceptable level for the Group and to prevent losses in business operations.
2. All executives and employees are responsible for risk management by complying with the roles, duties, responsibilities, and risk management procedures set out in the Group Risk Management Manual.
3. All executives and employees must report risks and prioritize them in accordance with the guidelines set out in the Group Risk Management Manual, as well as identifying the risk management methods and the person responsible for risk management. This report must be submitted to the supervisor according to the hierarchy.
4. All executives and employees must integrate risk management and risk management plans into their operations at the organizational, departmental, section, and division levels and in various processes.
5. When executives and employees identify or become aware of potential risks or group risks for which no action has yet been taken and which have an impact on the Group, they must report such risks to their supervisors.
6. All executives and employees are risk owners and are responsible for identifying risks, assessing risks, determining appropriate measures to manage risks, reviewing risk management guidelines, and updating risk management methods regularly.
7. The Group promotes and publicizes risk management as a part of the corporate culture by making all executives and employees aware of the importance of risk management.
8. The Company will disclose information on the results of risk management to shareholders and stakeholders through various media such as Form 56-1 One Report, etc.

The Board of Directors, the Executive Committee, executives at all levels, and all employees would like to confirm their strong support for the establishment of an effective risk management process and consistent practice.

Policy Review

The Risk Management Policy of Bangkok Lab and Cosmetic Public Company Limited will be reviewed and assessed for adequacy and appropriateness on an annual basis.

This Group Risk Management Policy was approved by the Board of Directors' Meeting No. 6/2025

(Translation)

on August 13, 2025. It will take effect from August 14, 2025, onward.